

Thursday December 7, 2023

Helpful Hint: Click the hyperlinks for more detail.

Grains closed higher today with soybeans and wheat leading. [Weekly Export sales](#) were good last week. The Dec USDA WASDE report will release @ NOON 12/8

2023-24 USDA U.S. Grain Carryout (in billion bushels)

	USDA Dec 2023	Average Trade Est.	Range of Trade Est.	USDA Nov 2023
Corn		2.152	2.106-2.293	2.156
Soybeans		0.243	0.215-0.270	0.245
Wheat		0.684	0.670-0.700	0.684

2023-24 USDA World Grain Carryout (in million tons)

	USDA Dec 2023	Average Trade Est.	Range of Trade Est.	USDA Nov 2023
Corn		313.44	311.0-316.5	314.99
Soybeans		112.76	110.0-116.8	114.51
Wheat		258.86	257.0-262.0	258.69

2023-24 USDA South American Production (in million tons)

	USDA Dec 2023	Average Trade Est.	Range of Trade Est.	USDA Nov 2023
ARG Corn		54.83	53.5-55.0	55.00
ARG Soybeans		48.20	46.0-50.0	48.00
BRZ Corn		127.00	125.0-129.0	129.00
BRZ Soybeans		160.16	156.0-161.9	163.00

[US Agricultural Weather](#) [NOAA 6-10 & 8-14 day fore-](#)

[casts](#) [US Drought Monitor](#) [US Ag In Drought](#) [News](#)

[Links on Russia/Ukraine war.](#) [News from China](#) [Click:](#)

for additional news from Ukraine

News Agency.

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Each Thursday afternoon I do market analysis for [Hoosier AgToday](#) for airing on podcast Friday morning. [Listen by clicking this link](#)

Futures Closes
12/7/23

Commodity	Symbol	Close	Change
Mar 24 Corn	CH24	488.00	3.75
Dec 24 Corn	CZ24	513.25	3.25
Jan 24 Beans	SF24	1311.75	16.25
SX24 Beans	SX24	1274.50	13.75
Dec 23 Wheat	WZ23	626.00	10.25
Soybean/Corn '24	SX24/CZ24	2.48	0.01
US Dollar Index	DX.X	103.62	-0.537
Crude Oil (West TX)	CRDF24	69.67	0.29
Ethanol	ACZ23	2.16	0.00

Today vs Last Friday	Today	Last Friday	Change
Mar 24 Corn	488.00	484.75	3.25
Dec 24 Corn	513.25	513.75	-0.50
Jan 24 Beans	1311.75	1325	-13.25
SX24 Beans	1274.50	1282.25	-7.75
Dec 23 Wheat	626.00	577.00	49.00

Grain Futures Closes - 12/7/2023

with Life-of-Contract Highs/Lows

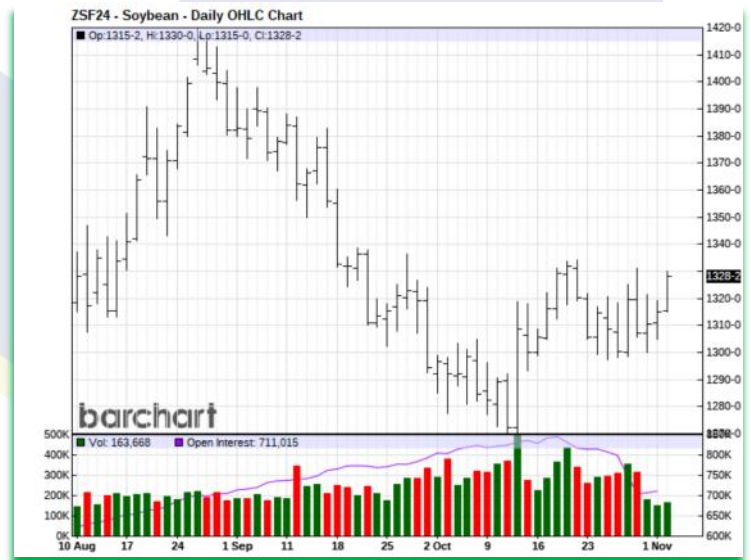
Ticker Symbol	Last	Change	High Price	Low Price	Previous Price	Trade Time	Trade Date	Contract High	Contract High Date	Contract Low	Contract Low Date	%	Volume
@CH24	488' 0s	3' 6	489' 2	483' 0	484' 2	2:19 PM	12/7/2023	684' 0	4/29/2022	470' 4	11/29/2023	0.77	93982
@CK24	499' 4s	3' 6	500' 6	494' 4	495' 6	2:19 PM	12/7/2023	684' 4	4/28/2022	483' 2	11/29/2023	0.76	24974
@CN24	508' 0s	4' 0	509' 0	502' 4	504' 0	2:19 PM	12/7/2023	680' 0	4/19/2022	425' 0	1/31/2021	0.79	24299
@CU24	508' 4s	3' 6	509' 2	503' 4	504' 6	2:19 PM	12/7/2023	615' 0	4/19/2022	491' 2	5/18/2023	0.74	11134
@CZ24	513' 2s	3' 2	514' 0	508' 6	510' 0	2:19 PM	12/7/2023	602' 0	4/20/2022	398' 6	12/23/2020	0.64	16991
@SF24	1311' 6s	16' 2	1318' 2	1292' 0	1295' 4	2:19 PM	12/7/2023	1450' 0	4/29/2022	1141' 4	5/31/2023	1.25	128916
@SH24	1330' 2s	14' 6	1336' 4	1311' 6	1315' 4	2:19 PM	12/7/2023	1428' 2	7/24/2023	1145' 2	5/31/2023	1.12	93286
@SK24	1344' 2s	14' 2	1350' 0	1326' 4	1330' 0	2:19 PM	12/7/2023	1420' 6	7/24/2023	1150' 6	5/31/2023	1.07	32704
@SN24	1350' 4s	14' 0	1355' 4	1333' 0	1336' 4	2:19 PM	12/7/2023	1421' 0	11/15/2023	1157' 4	5/31/2023	1.05	17675
@SQ24	1329' 2s	13' 4	1333' 4	1314' 4	1315' 6	2:19 PM	12/7/2023	1393' 4	11/15/2023	1160' 2	5/31/2023	1.03	2155
@SU24	1290' 4s	14' 4	1293' 4	1273' 6	1276' 0	2:19 PM	12/7/2023	1338' 4	11/21/2023	1149' 2	5/30/2023	1.14	1531
@SX24	1274' 4s	13' 6	1277' 0	1258' 2	1260' 6	2:19 PM	12/7/2023	1380' 0	4/29/2022	1050' 0	3/14/2021	1.09	7966
@WZ23	626' 0s	10' 2	622' 6	622' 6	615' 6	2:15 PM	12/7/2023	1119' 6	5/17/2022	527' 4	11/27/2023	1.66	93
@WH24	642' 2s	8' 6	645' 0	621' 6	633' 4	2:19 PM	12/7/2023	1081' 2	5/12/2022	556' 2	11/27/2023	1.38	94092
@WK24	649' 4s	5' 6	651' 6	631' 0	643' 6	2:19 PM	12/7/2023	1036' 4	6/13/2022	572' 4	11/27/2023	0.89	35673
@WN24	653' 0s	4' 4	654' 4	636' 4	648' 4	2:19 PM	12/7/2023	1025' 0	6/13/2022	586' 0	11/27/2023	0.69	25632
@WU24	660' 6s	4' 4	662' 0	644' 2	656' 2	2:19 PM	12/7/2023	840' 0	11/2/2022	600' 4	11/27/2023	0.69	8444

For Futures Charts and Analysis go to:

[Kokomo Grain - Chart](https://www.kokomograin.com/markets/chart.php) <https://www.kokomograin.com/markets/chart.php>

Also take a look at the [cash price charting](#) capability - call if you need assistance.

March 24 Corn Futures (Click chart to refresh current chart) Jan 24 Soybean Futures



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